# MARKET AT A GLANCE

Monday, 02 June 2025



# **Indices Update**

# **Intraday Technical Outlook**

Indices	Rate	% Chg
Dow Jones	42270.07	0.13
Shanghai	3347.49	-0.47
Sensex	81633.02	-0.22
MSCI Asia Pacific	195.294	-0.69

Gold LBMA Spot	Recovery rallies expected the day. Broad outlook remain bullish.	$\iff$

Technical Commentary

**Technical Commentary** 

# Currencies

Currencies	Rate	% Chg
USDINR	85.508	0.01
EURUSD	1.1371	0.21
USDJPY	143.53	-0.35
Dollar Index	99.191	-0.14

#### Silver Resistance above \$33.70 is required to extend rallies. Else, choppy trading expected. LBMA Spot



**Outlook** 

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Crude Oil NYMEX	As long as the support of \$60 hold downside, expect recovery rallies. Else, corrective selloffs expected.



# International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3321.90	0.61
Silver (\$/oz)	33.23	0.59
NYMEX Crude Oil (\$/bbl)	62.2	2.32
NYMEX NG (\$/mmbtu)	3.514	1.94
COMEX Copper (\$/Lbs)	4.8255	2.62
LME NICKEL (\$/T)	15237	0.20
LME LEAD (\$/T)	1973.5	0.48
LME ZINC (\$/T)	2645	0.59
LME ALUMINIUM (\$/T)	2446	-0.10

Gold KG	Major rallies seen only above Rs 97000. Else, prices
Jun	remain choppy.



Outlook



**MCX** 

Instruments

Consistent trades above Rs 98000 may extend rallies.



Crude Oil

Prices mostly choppy initially. Anyhow, Rs 5200 may act as a stiff support. Jun



Natural Gas Jun

Stiff support is at Rs 292 which if holds expect recovery rallies.



Copper

Break above Rs 868 may see prices to move further higher. Else, choppy trading is expected.



# **Expected Opening In MCX**

Commodities	Rate	% Chg
Gold mini	95614	0.95
Silver mini	97510	0.55
Crude oil	5330	2.43
Natural Gas	300.5	1.37
Copper	868.20	1.02
Nickel	1870.00	0.20
Lead	179.40	0.40
Zinc	252.40	0.48
Aluminium	237.80	-0.15

#### Nickel Prices remain choppy with nil volume. Jun



ZincM Jun

Prices mostly choppy today. Break above Rs 260 may extend rallies.



LeadM Jun

Prices remain congested inside Rs 178-181 levels. Any of the sides breakout would suggest fresh directions.



AluminiumM Jun

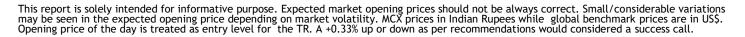
Further selloffs seen only below Rs 235. If not, may see recovery upticks for the day.



#### Monday, 02 June 2025 MCX TECHNICAL LEVELS **S1 S2** R3 COMMODITY **S3 Pivot R1** R2 **GOLD JUN5** 94273 93901 93403 94771 95143 95641 96013 **GOLDM JUN5** 94357 94001 93585 94773 95129 95545 95901 75174 76799 77248 77836 **GOLD GUINEA JUN5** 76211 75762 78285 **BULLION** 97269 SILVER JUL5 96488 95962 95181 97795 98576 99102 98912 SILVERM JUN5 97848 97408 96784 98472 99536 99976 **SILVER MIC JUN5** 98117 97684 98382 97419 97852 97154 97587 850.2 865.1 869.3 **COPPER JUN5** 857.7 854.4 861.8 872.6 **LEAD JUN5** 176.5 174.9 174.4 177.0 178.6 179.1 180.7 **BASE METALS ZINC JUN5** 249.2 247.4 244.8 251.9 253.7 256.3 258.1 237.0 **ALUMINIUM JUN5** 235.6 234.7 234.1 236.2 237.6 238.5 **NATURALGAS JUN5** 292.4 288.4 281.8 299.0 303.0 309.6 313.6 **ENERGY** 5127 5050 4969 5208 5285 **CRUDE OIL JUN5** 5366 5443 **INDICES MCX BULLDEX** 21791 21741 21701 21831 21881 21921 21971

	GLOBAL BENCHMARKS							
	100 GOLD JUN25	3267.5	3245.7	3220.4	3292.8	3314.6	3339.9	3361.7
	SILVR 5000 JUN25	32.83	32.35	32.05	33.13	33.61	33.91	34.39
NYMEX/COMEX	( LIGHT CRUDE JUL5	59.78	58.77	57.80	60.75	61.76	62.73	63.74
	NAT GAS JUL25	3.41	3.36	3.29	3.49	3.54	3.61	3.66
	HG COPPER JUN25	4.64	4.63	4.62	4.65	4.66	4.67	4.68
	ZINC	2857	2859	2797	2919	2917	2979	2977
LME	LEAD	2023	1993	1973	2043	2073	2093	2123
	ALUMINIUM	2240	2408	2201	2447	2279	2486	2318

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